

## SCANWOLF CORPORATION BERHAD (“SCB” OR “THE COMPANY”)

ACCEPTANCE OF LETTER OF AWARD FROM HALLSON CONSTRUCTION SDN. BHD. (FORMERLY KNOWN AS FIXUS CONSTRUCTION SDN. BHD.) TO SCANWOLF TRADING & CONSTRUCTION SDN. BHD. (FORMERLY KNOWN AS SCANWOLF PLASTIC INDUSTRIES SDN. BHD.), A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

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### 1. INTRODUCTION

The Board of Directors (“**the Board**”) of the Company wishes to announce that Scanwolf Trading & Construction Sdn. Bhd. (*formerly known as Scanwolf Plastic Industries Sdn. Bhd.*) (“**Scanwolf Trading & Construction**”), a wholly-owned subsidiary of the Company, has on 16 June 2026 accepted the letter of award (“**LOA**” or “**Contract**”) dated 16 June 2026 from Hallson Construction Sdn. Bhd. (*formerly known as Fixus Construction Sdn. Bhd.*) (“**Hallson**”) [Registration No. 201501035961 (1161281-M)] for piling and substructure works in relation to the project known as “*Cadangan Pembangunan Bercampur 1 Blok Pembangunan Pangsapuri Servis 74 Tingkat yang Mengandungi: Aras Bawah: Ruang Utiliti, Ruang Kemudahan, Ruang Kedai dan Tempat Letak Kereta; Aras 1 hingga Aras 10: 10 Tingkat Ruang Tempat Letak Kereta; Aras 12 hingga Aras 39, Aras 41 hingga Aras 56 dan Aras 58 hingga Aras 65: 52 Tingkat Pangsapuri Servis (1,072 Unit); Aras 11, Aras 66 hingga Aras 68, Aras 70 dan Aras 73: 6 Tingkat Ruang Kedai (11 Unit); Aras 11, Aras 40, Aras 57 dan Aras 69 hingga Aras 73: 7 Tingkat Ruang Utiliti dan Kemudahan; serta 1 Tingkat Ruang Utiliti di Aras Bawah Tanah di atas Lot 20006, Seksyen 19, Jalan Pavilion, Mukim Bandar Kuala Lumpur, Wilayah Persekutuan untuk Tetuan Armani Hallson Sdn. Bhd.*” (“**Award**”)

### 2. SALIENT TERMS OF THE AWARD

The salient terms of the Award are as follows: -

#### **Contract Sum**

The Contract Sum shall be in Fixed Rates Lump Sum non-reviewable with amounting of RM75,000,000.00 (Ringgit Malaysia Seventy-Five Million Only) in accordance with the Summary of Price as enclosed in the LOA.

#### **Scope of Work**

The scope of works comprises the piling and sub-structure works for the proposed project on a design-and-build basis, including the design, engineering and construction of foundation systems, piling, pile caps, earthworks, retaining structures and all works below lowest floor level, together with the engagement of a Professional Engineer, carrying out necessary soil investigations, and the execution, completion and making good of all related works as described in the Sub-Contract document.

## **SCANWOLF CORPORATION BERHAD**

- Acceptance of Letter of Award

### **Contract Period**

The Contract Period shall be twenty four (24) months, commencing from 16 June 2026 and the completion date shall be on 15 June 2028.

### **3. RISK FACTORS**

The risk factors affecting the Award include, amongst others, execution risks such as availability of skilled manpower and materials, changes in prices of materials, and regulatory conditions. Nevertheless, Scanwolf Trading & Construction will undertake all the necessary efforts to mitigate the various risk factors identified.

### **4. FINANCIAL EFFECTS**

The Award will have no effect on the share capital and shareholding structure of the Company. The Award, however, is expected to contribute positively to the earnings and net assets per share of the Company for the financial year ending 30 June 2026, 2027 and 2028.

### **5. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM**

The Award is regarded as a recurrent related party transaction of a revenue or trading nature (“RRPT”) pursuant to Bursa Malaysia Securities Berhad Main Market Listing Requirements (“Listing Requirements”) of which mandate to enter into such RRPT had been obtained from the shareholders at the Nineteenth Annual General Meeting of the Company held on 27 November 2025.

Dato’ Seah Ley Hong, being the Managing Director and a substantial shareholder of the Company by virtue of his direct and/or indirect interest in Mighty Alliance Sdn. Bhd. pursuant to Section 8 of the Companies Act 2016, is also the sole Director and shareholder of Hallson.

Except as disclosed above, none of the Directors, major shareholders of the Company and/or persons connected to them have any interest, direct or indirect, in the Award.

This announcement is dated 16 June 2026.